



Global Atlantic
FINANCIAL GROUP

**2022 Global Atlantic Corporate
Responsibility Report**

Planning for a brighter future

About this report

This report contains information about The Global Atlantic Financial Group LLC (Global Atlantic, Company, we, our, us) with a focus on highlights for the 2022 calendar year, unless otherwise noted.

In 2022, we focused our efforts on corporate responsibility matters that we believe are most relevant and most impactful to our business as a retirement and life Insurance company, and our stakeholders. We are committed to continuous learning and expect our efforts to evolve as we monitor policy developments and best practices.

February 2023

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Company at a glance

Global Atlantic is a leading insurance company meeting the retirement and life insurance needs of individuals and institutions. With a strong financial foundation and risk and investment management expertise, the Company delivers tailored solutions to create more secure financial futures. The Company's performance has been driven by its culture and core values focused on integrity, teamwork, and the importance of building long-term client relationships. Global Atlantic is a majority-owned indirect subsidiary of KKR & Co. Inc. (NYSE: KKR), a leading global investment firm. Through this relationship, the Company leverages KKR's investment capabilities, scale and access to capital markets to enhance the value we offer to our clients.

Additional information

Please visit our website for additional information on our history and capabilities. globalatlantic.com

Please view our current and historical GAAP and statutory financial statements here: globalatlantic.com/financial-statements

A Message from our Co-Founder, Chairman & CEO



For Global Atlantic, prioritizing key corporate responsibility considerations has been a focus since inception. Last year, we took very important steps to formalize our efforts, including preparing our first annual report. Today, I am pleased to share our second annual report.

Our purpose as a leading retirement and life insurance company is centered around making a difference in people's lives. When I co-founded the business in 2004, one of the things that attracted me to the insurance industry was the long-term nature of the important promises we make to our clients and policyholders.

With this in mind, over the past almost 20 years, we have thoughtfully and patiently built the business with sound governance practices, a balance sheet to perform across market cycles, a diverse and talented team, and a strong sense of integrity in our role as corporate citizens on behalf of our employees, clients and policyholders, investors and communities.

This year's report seeks to demonstrate our progress in integrating key environmental, social, and governance considerations into our strategy and operating principles. In 2022, we were proud to enter a multi-year partnership with the National Forest Foundation, establish our Executive Diversity Council, advance our charitable giving programs, and publish our first Sustainability Accounting Standards Board index.

We invite you to explore our efforts to-date and look forward to updating you on our progress.



Allan Levine

Co-Founder, Chairman & CEO

The Global Atlantic Financial Group LLC

Our Values

Our Company

Global Atlantic is a leading insurance company meeting the retirement and life insurance needs of individuals and institutions.

Our Mission

To provide compelling solutions that create more secure financial futures.

Our People

We attract the best people, we commit to their development and engagement, and we create an environment of opportunity where we can all succeed together.



Integrity

We are in the trust business. Our reputation and relationships are built on that trust. We are honest, fair, and transparent in all we do. We choose the right way over the easy way.



Teamwork

We collaborate to solve problems and make decisions. We hold each other accountable. We recognize we are all in this together and celebrate one another's success.



Diversity

We strive to foster a diverse workforce and an inclusive and equitable workplace. We bring together different perspectives to reach the best outcome.



Innovation

We are intellectually curious. We seek to develop creative solutions for our clients. As our business grows, we hold true to our entrepreneurial spirit.



Client Focused

We work relentlessly to bring value to our clients, through building meaningful relationships, providing a consistent and reliable experience, and adapting to their evolving needs.



Excellence

We aspire to be excellent at what we do. We set the highest standards of performance to ensure we deliver the best of Global Atlantic each day.

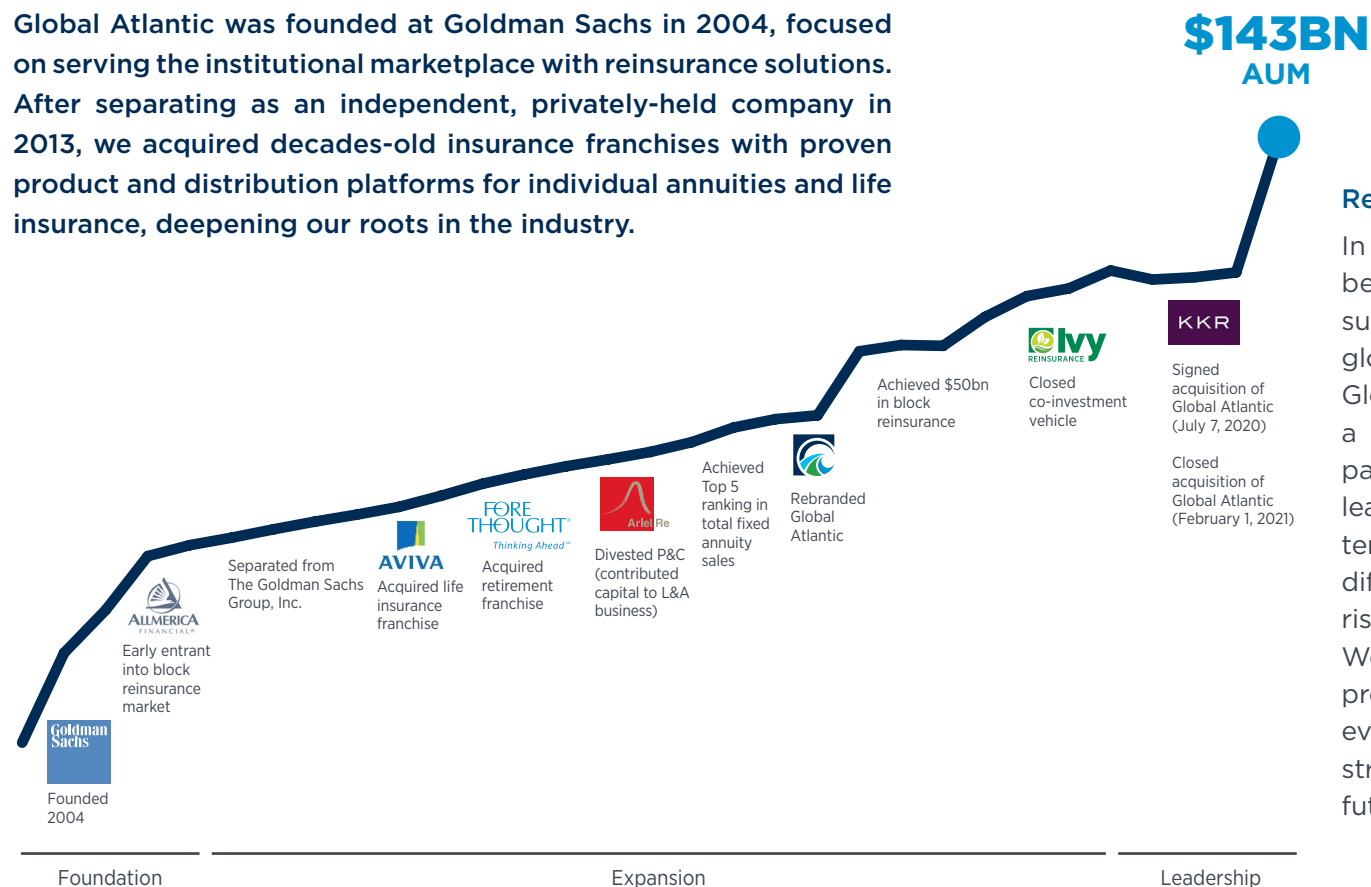


Stewardship

We act as owners of this business. We commit to preserving and growing the assets entrusted to us. We are rigorous in understanding and quantifying risk, and we are judicious when deploying capital. We deliver on our promises.

Our History

Global Atlantic was founded at Goldman Sachs in 2004, focused on serving the institutional marketplace with reinsurance solutions. After separating as an independent, privately-held company in 2013, we acquired decades-old insurance franchises with proven product and distribution platforms for individual annuities and life insurance, deepening our roots in the industry.



Ready for Tomorrow

In 2021, Global Atlantic became a majority-owned subsidiary of KKR, a leading global investment firm. While Global Atlantic operates as a standalone business, our partnership with thought leader KKR affords us a long-term capital structure and differentiated investment and risk management expertise. We believe these capabilities provide Global Atlantic with even greater flexibility and strengthen our position for future growth.

As of December 31, 2022.

Promoting Sound Governance



By promoting sound governance and embedding a culture of risk management across our organization, we believe we are well positioned to honor our policyholder obligations, deliver value to stakeholders and protect the value of our franchise over the long term.

Our Human Resources team hosted a “GA Connections” event for Analyst to Assistant Vice President level employees as an opportunity to connect with senior leaders and help grow their networks (March 2022).

Board Oversight
Management Oversight
Conduct, Ethics & Compliance
Data Privacy & Security

Board Oversight

Our Board of Directors provides strategic oversight of Global Atlantic. Led by our Co-Founder, Chairman & CEO, our Board of Directors also consists of independent directors and representatives from KKR. Collectively, we believe the Directors possess the deep knowledge, experience and judgment to oversee our business.



































Corporate Governance

As part of our commitment to Corporate Governance best practices, our Board of Directors has adopted a formal written set of Corporate Governance Guidelines. The Guidelines reflect the Board's commitment to oversee the effectiveness of decision-making at both the Board and management levels, and to provide a framework for governance of Global Atlantic. The Guidelines set forth that Directors must promote the interests of Global Atlantic and oversee our business, strategy and risk management.

Environmental, Social and Governance Oversight

Recognizing the importance of governance and environmental, social and governance matters, our Board of Directors formed a Nominating & Governance Committee in 2021 and has delegated primary oversight of these matters to the Nominating & Governance Committee. Led by our Chairman & CEO, the Nominating & Governance Committee complements the other committees of the Board, each of which focuses on a key strategic area of the business.

Board of Directors

BOARD MEMBER	INVESTMENT	AUDIT	COMPENSATION	RISK	NOMINATING & GOVERNANCE	OPERATIONS & TECHNOLOGY	SPECIAL TRANSACTION REVIEW
 Allan Levine							
John Graf							
Craig Lee							
Robert Lewin							
Scott Nuttall							
Douglas Pauls							
Catherine Smith							
Richard Spencer							
Ryan Stork							
Sigal Zarmi							



Chair



Member



Chairman of the Board

Independent Directors listed in green

As of February 15, 2023.

**Board
Oversight**
**Management
Oversight**
**Conduct, Ethics
& Compliance**
**Data Privacy
& Security**

Management Oversight

Our founder-led team of executives are the architects of our business strategy, with extensive and diverse experience across insurance, strategy and M&A, capital markets asset management, technology, operations and human resources.

Management Oversight

As set forth in the Corporate Governance Guidelines adopted by our Board of Directors, Global Atlantic has implemented a committee framework to structure the day-to-day management of its business. Global Atlantic has formed a Management Committee, which is led by our Co-Founder, Chairman & CEO and comprised of the executive team shown here.

The Management Committee meets weekly to manage and oversee all aspects of Global Atlantic's business. Global Atlantic's executive leaders serve as chairs of the committees built around the key functional areas of our business. These six primary functional areas include:

- Legal, Compliance, Regulatory & Internal Audit
- Operations & Technology
- Human Resources
- Products
- Finance & Risk
- Investments

As of January 31, 2023.

25+

years

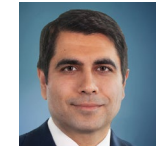
Global Atlantic is managed by seasoned leadership with more than 25 years average experience in the financial industry.



Allan Levine
Co-Founder,
Chairman & CEO
2004



Rob Arena
Co-President
Head of Individual Markets
2014



Manu Sareen
Co-President,
Head of Institutional Markets
2006



Anup Agarwal
Chief Investment Officer
2019



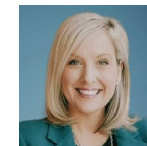
Padma Elmgart
Chief Technology Officer
2019



Kevin Felix
President, Investments
2019



Kim Lee
Chief Financial Officer
2004



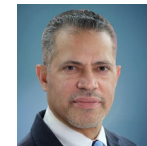
Emily LeMay
Chief Operations Officer
2017



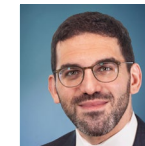
Paula Nelson
Individual Markets Head of
Strategic Growth
2014



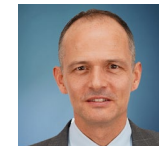
Daniel O'Shea
Chief Administrative
Officer
2016



Samuel Ramos
Chief Legal Officer,
General Counsel & Secretary
2004



Philip Sherrill
Chief Strategy
Officer
2007



Edward Wilson
Chief Risk Officer
2019

For executive bios, please visit www.globalatlantic.com/meet-global-atlantic/leadership.

Conduct, Ethics & Compliance

Global Atlantic's policies and training are in direct alignment and support of the current and future employment needs of our employees. We regularly assess policies and training to identify opportunities for efficiency.

Corporate Code of Conduct & Ethics

Global Atlantic is committed to conducting business with the highest ethical standards. We are honest, fair and transparent in all aspects of our business, and we deeply value our reputation and customer relationships. We must be unwavering in our commitment to perform in a manner that is in keeping with our business principles.

It is critical that our employees understand their responsibilities for conducting business in accordance with Global Atlantic's policies, procedures and ethical standards. The Global Atlantic Corporate Code of Conduct and Ethics (Code of Conduct) is intended to provide our employees, Board of Directors and all individuals engaged by Global Atlantic to conduct business on the Company's behalf, with clear understanding of the principles of business conduct and ethics that are expected of them.

In addition to the Code of Conduct, Global Atlantic has a comprehensive set of policies to address specific topics, including workplace safety, anti-corruption and anti-money laundering, personal account trading, political contributions and activities, privacy, and policy against harassment. These policies and procedures, as well as the Code of Conduct, are readily accessible to employees on our internal website and provide guidance in adhering to both the letter and the spirit of all applicable laws, rules and regulations.

It is each employee's responsibility to conduct themselves in an ethical business manner. If an employee is aware of any breach of the Code of Conduct, they are obligated to report their concern to a member of our Legal and Compliance Department or the Human Resources Department. Alternatively, employees may

contact our outside reporting service, 24 hours a day, 7 days a week at a toll-free number or online. This service provides for confidential and/or anonymous reporting of concerns. Global Atlantic prohibits retaliation of any kind against individuals who, in good faith, report concerns.

The ultimate responsibility for maintaining our Code of Conduct rests with each of our employees. As individuals of personal integrity, we can do no less than to behave in a way that will continue to bring credit to ourselves and our Company.

Our Chief Compliance Officer and General Counsel for Ethics is responsible for overseeing the administration and enforcement of the Code of Conduct.

In 2022, Global Atlantic became a member of The Compliance & Ethics Forum for Life Insurers (CEFLI), the only life insurance industry organization devoted exclusively to compliance and ethics.

Compliance Training

Our Compliance Department has developed a comprehensive compliance training program to deliver training throughout the year for all Global Atlantic employees, including annual Code of Conduct training. The Compliance team maintains detailed training metrics and tracks employee completion of all required training. The Compliance team reviews the training curriculum annually and updates it as appropriate to include current and emerging regulatory, ethical and compliance issues.

In addition to Code of Conduct training, all Global Atlantic employees are required to complete individual training courses each year on Financial Crimes and Fraud, Preventing Harassment in the Workplace, Privacy and Cybersecurity.

Data Privacy & Security

Cyber Risk

Global Atlantic utilizes wide-ranging security measures to preserve the confidentiality, integrity and availability of information entrusted to us by all parties that conduct business with us. These measures include written policies, controls, standards and processes, protection and detection systems, awareness and training, and security risk assessments of both our Information Security Program and third parties.

Our Information Security Program is premised upon the National Institute of Standards and Technology Cybersecurity Framework, NIST 800 Series publications and industry best practices. Our Chief Information Security Officer (CISO) is accountable for maintaining the Information Security Program and all cybersecurity-related activities within Global Atlantic. Our CISO works in partnership with our Chief Privacy Officer in maintaining privacy-related safeguards and oversight within Global Atlantic. Our CISO provides reporting on the state of the cybersecurity program, any matters that have been identified, and plans to remediate such matters to our Board of Directors and the Risk Committee on a regular basis.

Key Components of the Information Security Program

- Maintain information security policies, controls and standards.
- Present the state of our Information Security Program to our Management Committee and Board of Directors on a regular basis and in compliance with cybersecurity and other legal and regulatory requirements.
- Conduct ongoing risk assessments, including third-party risk assessments, penetration testing and vulnerability scanning.
- Partner with teams across Global Atlantic to enhance technical safeguards and protect our information assets based on risk.
- Maintain our information security incident response plan and coordinate with the relevant functional area to test the plan (at least annually) and adjust the plan, if necessary.
- Provide continuous cybersecurity awareness training to all employees, including through our Annual Data Privacy and Cybersecurity Awareness Month.

Responsible Investment Practices



Since 2016, Global Atlantic has established a presence in renewable energy investing, primarily through the financing of utility scale and residential solar energy projects.

We, in partnership with our asset managers, believe that the consideration of environmental, social and governance factors are integral to a holistic investment approach.

In connection with the development of our firmwide environmental, social and governance framework, we will seek to improve our commitments to sustainability across our investment portfolio and operational footprint.

Responsible Investment Statement

Introduction

The Global Atlantic Financial Group LLC and its subsidiaries (“Global Atlantic”, “Company”, “we”, “our”, “us”) are pleased to publish our Responsible Investment Statement.

The purpose of this statement is to communicate our investment approach, including the consideration of environmental, social and governance factors, to our key stakeholders.

Investment Approach

Core to our investment approach is the pursuit of what we believe are high quality, diversified assets that are well-matched to our liabilities and are expected to earn a yield in excess of the cost of our policyholder obligations.

Global Atlantic has approximately \$143 billion of assets under management as of December 31, 2022. We primarily invest in U.S. dollar denominated fixed income securities, loans and income-generating assets.

We prioritize risk management in our investment approach. We seek to identify, evaluate and manage risks to the asset value and credit quality of our long-term investments in order to create value for our investors, communities and employees, and honor policyholder obligations across economic cycles.

Asset Managers

Our assets are managed by Kohlberg Kravis Roberts & Co. L.P. (KKR), a subsidiary of KKR & Co. Inc. KKR has also engaged Goldman Sachs Asset Management LP (“GSAM”), a subsidiary of The Goldman Sachs Group, Inc. to manage Global Atlantic assets.

We believe both KKR and GSAM have demonstrated long-term commitments to responsible investment practices. For example, both KKR and GSAM are signatories of the United Nations Principles for Responsible Investment.

KKR’s Responsible Investment Policy, information about the tools

KKR utilizes across the investment process, and KKR’s Annual Sustainability Report are available at www.kkr.com.

GSAM’s Statement on Impact Investing is available [here](#).¹

Environmental, Social and Governance Considerations

We, in partnership with our asset managers, believe that the consideration of environmental, governance and social factors are integral to a holistic investment approach. We believe KKR and GSAM have thoughtfully integrated these factors into relevant investment strategies on behalf of Global Atlantic, and we expect our approach in partnership with them to evolve over time.

Leadership & Governance

Environmental, social and governance matters across investing and corporate functions are managed day-to-day by the Global Atlantic Management Committee and overseen by the Global Atlantic Board of Directors. Our Board of Directors review these matters and have tasked its Nominating & Governance Committee with primary oversight of these activities, including management’s execution of our strategy. This Committee generally meets on a quarterly basis.

At the Senior Leadership level, the Environmental, Social and Governance Working Group, with representation across Corporate Development, Risk, Investments, Legal, Compliance & Regulatory, Marketing and Human Resources, is responsible for our environmental, social and governance strategy and expected to provide regular updates to the Nominating & Governance Committee and the Company’s Management Committee.

Our Responsible Investment Statement was approved by our Chief Legal Officer, Chief Investment Officer and the Company’s Investment Committee. This statement is approved on an annual basis. Ongoing compliance with this statement is managed by the Company’s Investment Committee.

¹ https://www.gsam.com/content/gsam/us/en/institutions/strategies/explore-by-solution/esg-and-impact-investing.html#tabpanel_f9a0=dGFicGFuZWxfZjJhMF8xL3B1Ym91Yy8x

Investment Portfolio

We encourage you to read our Responsible Investment Statement for more information on the consideration of environmental, social and governance factors in our investment approach.

Climate Risk

Global Atlantic considers climate change-related risks as part of our overall Enterprise Risk Management Framework. In 2021, we added climate risk to our Risk Taxonomy.

We are committed to continual learning and will seek to regularly reassess climate change-related risks, the degree to which those risks could affect our investment portfolio, and our responses to those risks. As an example, we work closely with one of our third-party asset managers to monitor the climate-related risks in our investment grade corporate bond portfolio, which is our largest asset class exposure. Within this portfolio, we have limited exposure to climate transition risk sectors, as defined by the Paris Agreement Capital Transition Assessment (PACTA), which are power, coal mining, oil and gas upstream sectors, auto manufacturing, cement, steel and aviation.



Global Atlantic was pleased to participate in The Bermuda Climate Summit's panel: "An Executive Leadership Discussion on the Nexus of ESG, Investing and Insurance" (May 2022).

Renewable Energy Investing

Since 2016, we have established a presence in renewable energy investing, primarily through the financing of utility scale and residential solar energy projects. We believe the long-term, recurring, guaranteed payments from completed projects are consistent with our approach of investing in high quality assets that are well matched to our policyholder liabilities.

Operational Footprint

In 2021, we relocated our New York headquarters to the KKR offices at Hudson Yards, which has achieved Leadership in Energy and Environment Design (LEED) Gold certification.

We have approximately 1,400 employees in offices across the U.S. and Bermuda.¹ Our office spaces are leased and overseen by property management companies that strive to lessen the impact their facilities have on the environment through recycling and energy conservation measures. We will strive to improve our operational practices and encourage environmental awareness across offices.

¹ As of December 31, 2022.



Our New York headquarters in the KKR offices at Hudson Yards.

Global Atlantic, National Forest Foundation Enter Multi-year Partnership in Support of Reforestation and E-delivery



Global Atlantic enters multi-year partnership with National Forest Foundation

National Forest Foundation partnership encourages e-delivery

Global Atlantic announced a multi-year partnership with the National Forest Foundation (NFF) in June 2022 to advance our commitment to environmental stewardship and climate-related opportunities.

Global Atlantic will donate up to \$500,000 through 2025 in support of the NFF's tree-planting and reforestation programs, including donations on behalf of policyholders who elect electronic delivery for their policies, statements, and other correspondence.



25,000 trees were planted in severely burned areas of Oregon's Willamette National Forest.



200

Navajo Families Can Now Heat Their Homes

With Global Atlantic's support, the NFF completed forest resiliency projects on San Juan National Forest and Coconino National Forest, performed to safeguard woodlands from wildfire and supply wood to Navajo and Hopi communities through the Wood for Life Tribal Fuelwood Initiative.

Diversity, Equity
& InclusionEmployee
EngagementProfessional
DevelopmentBenefits
& WellnessCompensation
Practices

Investing In Our Employees



Global Atlantic's Senior Leadership Offsite (October 2022).

At Global Atlantic, we devote a substantial amount of attention to attracting, retaining and supporting the career development of our exceptional talent. Beyond the execution of our strategy, we believe our long-term success as a leading retirement and life insurance company lies in investing in our people.

Our Chief Administrative Officer and dedicated Human Resources teams, including our Diversity, Equity and Inclusion (DE&I) Office, are responsible for guiding our DE&I, employee engagement, professional development and total rewards strategies.

Diversity, Equity & Inclusion

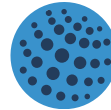
2022 – 2025 Executive Leader Actions

Deepening our commitment to diversity, equity and inclusion (DE&I) is a key strategic priority for Global Atlantic. Our ongoing efforts are focused on cultivating environments that celebrate, develop and nurture all backgrounds and experiences. We have established three pillars to accomplish this:



Our People

We will cultivate a diverse workforce that represents our marketplace to become an Employer of Choice



Our Community

We will advocate and support our community and marketplace through giving and strategic partnerships



Our Workplace

We will create an environment conducive to inclusion by developing strong infrastructure of support and accountability

Advocating for DE&I in the Industry and Capital Markets

We have demonstrated our commitments to an inclusive workplace where everyone is welcomed, valued and respected in the following ways:

- Our Co-Founder, Chairman & CEO, Allan Levine joined the CEO Action for Diversity & Inclusion™.
- Our senior leaders are engaged in industry trade group initiatives, including the American Council of Life Insurers (ACLI) Economic Empowerment & Racial Equity Initiative.
- Our sales leaders partnered with leading financial services firms and industry trade groups, including the Insured Retirement Institute (IRI), to establish the Coalition for Equity in Wholesaling in 2021. The Coalition seeks to increase hiring, retention and career advancement of diverse wholesaling talent.
- We promoted diversity in the debt capital markets with the expansion of our bank syndicate for funding agreement backed notes to include minority, veteran and women-owned banks.

Diversity, Equity
& Inclusion

Employee
Engagement

Professional
Development

Benefits
& Wellness

Compensation
Practices

Executive Diversity Council

In 2022, Global Atlantic established the Executive Diversity Council — a newly formed group of dedicated leaders committed to our continued focus on DE&I across the entire organization. In partnership with the office of DE&I, this group assisted the maturation and advancement of DE&I by:



**Aligning DE&I
initiatives across
Global Atlantic**



**Communicating
DE&I priorities
and values**



**Championing
DE&I
efforts**



**Promoting culture
and modeling
DE&I behaviors**

Executive Sponsors



Rob Arena
Co-President,
Head of Individual
Markets



Manu Sareen
Co-President,
Head of Institutional
Markets



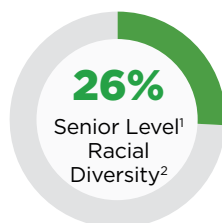
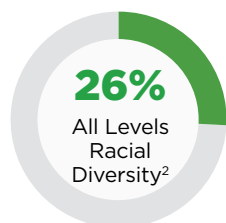
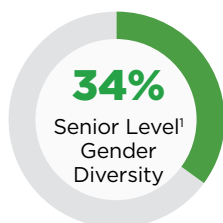
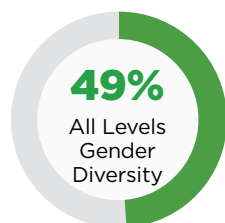
Ashanti Osbourne
VP, Diversity, Equity,
and Inclusion



Paula Nelson
MD, Individual
Markets Head of
Strategic Growth

Council Chairs

Employee Representation



As of December 31, 2022.

¹ Defined as Senior Vice President and above.

² Racial Diversity includes: Asian, Black, Hispanic/Latino, American Indian/Alaskan Native, Pacific Islander, Native Hawaiian, and two or more races.



Global Atlantic is proud to be named a Top 50 “**Best Companies for Diversity**” by Comparably.

Diversity Business Network Leadership Offsite



Global Atlantic’s second annual Diversity Business Network (DBN) Leadership Offsite was hosted by the DE&I Office, with representation from all the DBNs. We hosted an evening reception for more than 50 attendees, including Global Atlantic executives, followed by a full-day session to discuss our DE&I strategy for 2023.

**Diversity, Equity
& Inclusion**
**Employee
Engagement**
**Professional
Development**
**Benefits
& Wellness**
**Compensation
Practices**
**Women's
Business
Network**
**Asian
Business
Network**
**Black
Business
Network**
**Pride
Business
Network**
Diversity Business Networks

Our Diversity Business Networks (DBN) are organized and led by our employees, and co-sponsored by executive leadership, including our Chief Financial Officer, Chief Technology Officer and Chief Risk Officer.

The purpose of our DBNs is to promote engagement and assist in driving initiatives across Global Atlantic. Our DBNs strive to enhance awareness by providing forums to share and learn from the experiences and perspectives of our Global Atlantic colleagues. We plan to expand our DBN representation in connection with employee engagement over time.

Select highlights from 2022 events:



Members of our Women's Business Network attended The Massachusetts Conference for Women in Boston (November 2022).



Our Asian Business Network hosted a celebratory lunch to honor Asian American and Pacific Islander Heritage Month (May 2022).



Members of our Black Business Network attended our signature Black History month event, featuring Lauren Simmons, the youngest woman to be a full-time trader for the New York Stock Exchange and second African woman in 226 years, as a keynote speaker (February 2022).



Our Pride Business Network hosted a Pride Month Signature Event featuring keynote speaker, Briana Scurry, one of the first African American professional female soccer players and one of the first openly LGBTQ+ players (June 2022).

Diversity, Equity & Inclusion

Employee Engagement

Professional Development

Benefits & Wellness

Compensation Practices

Affinity Engagement

We acknowledge and celebrate the diversity of our employee population through internal communications, networking opportunities and Company-sponsored events. Our Affinity initiative is critical to illustrate firmwide allyship.



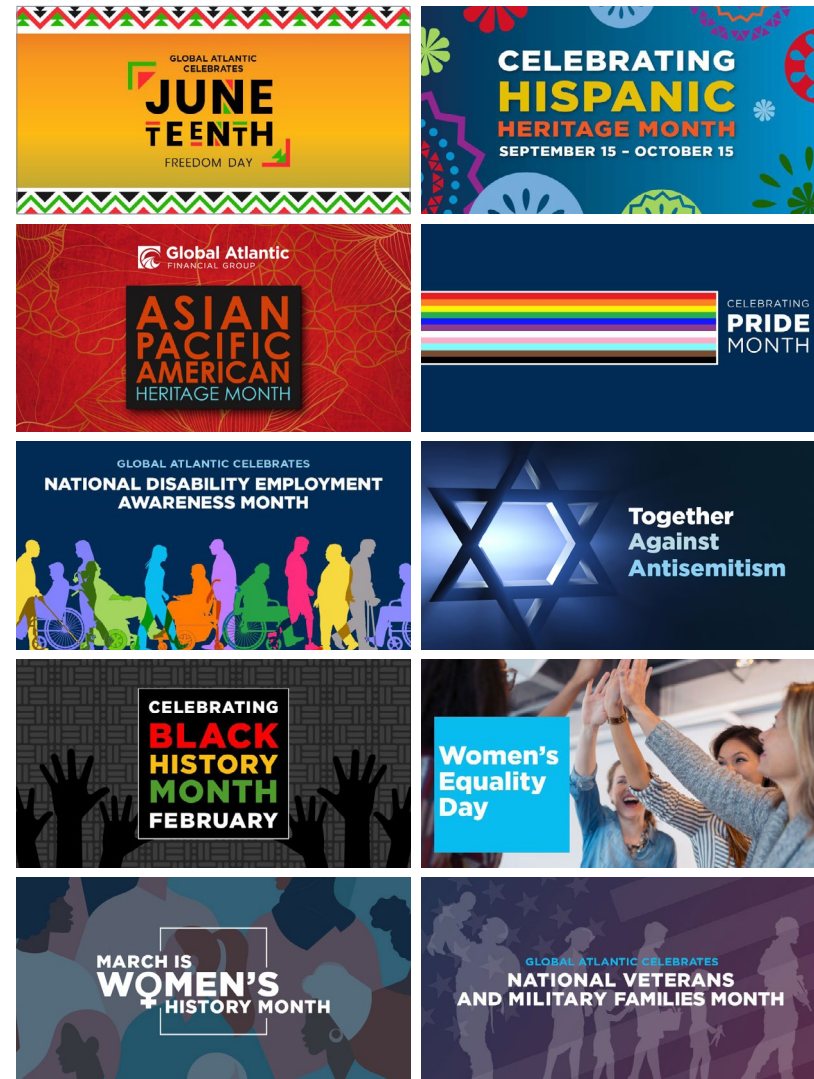
Days of Inclusion

Our commitment to DE&I is central to the success of our Company and the sense of belonging in our employees. Through our DE&I Pillars (Our People, Our Workplace, Our Community), we work hard to create an environment where all perspectives, backgrounds, and abilities are celebrated and nurtured.

We hosted a two-day “Days of Inclusion” Celebration on July 19 and July 20 to honor our inclusive culture. The first day was a “Day of Learning” followed by a second “Day of Service,” where all employees were invited to participate in a volunteer event organized by their local Employee Engagement Advisory Council.

Juneteenth

Beginning in 2021, we were proud to recognize Juneteenth as an annual Company holiday to reinforce our commitment to racial equity. This was an important milestone in our continuous effort to forge an inclusive culture at Global Atlantic.



Diversity, Equity
& InclusionEmployee
EngagementProfessional
DevelopmentBenefits
& WellnessCompensation
Practices

Employee Engagement

We are committed to providing our teams with enriching opportunities to connect, collaborate and celebrate success outside of the office. Our Employee Engagement Advisory Councils play an important role in deepening our employees' sense of belonging in the Global Atlantic community.



Our Bermuda office hosted a Keep Bermuda Beautiful Clean-Up event at Shelley Bay Beach & Park (July 2022).



Our Des Moines office members participated in the United Way Day of Action and helped to clean a community garden (September 2022).

Employee Engagement Survey

We monitor engagement levels and employee satisfaction through surveys on an annual basis to gain an overall sense of how employees are feeling about Global Atlantic and their role in the organization. We also survey newly hired employees within their first 30 days of employment and conduct exit surveys upon employee departures.



Our Hartford office members showed their support for Breast Cancer Awareness (October 2022).

Employee Engagement (Continued)



Our Indianapolis office team members volunteered at Gleaners Food Bank to help serve over 300 families (July 2022).



Batesville office team members volunteered at the So Loved Kids Clothing Closet (July 2022).



Senior Leadership Offsite - Cheryl Tibbits, Sarah Patterson, Jen Healy, Managing Directors (left to right).



Our Berwyn office team members organized travel boxes with strength grams and bracelets with the "For Pete's Sake" Cancer Respite Foundation (July 2022).

Diversity, Equity
& InclusionEmployee
EngagementProfessional
DevelopmentBenefits
& WellnessCompensation
Practices

Employee Recognition

The Global Atlantic Leadership Award (GALA) is our premier recognition for individuals who have positively affected the Company with their efforts, including an impact on Company results or a key performance metric, and who exemplify our Company values.

Five winners are chosen annually. Each winner is announced at our all-employee Town Hall, and receives a cash award, a donation to the charity of their choice and dinner with members of our Management Committee.

In 2022, we had 130 GALA submissions. This record number of submissions is a strong testament to our being back together in the office.



GALA Award Dinner (April 2022). 2021 winners with Rob Arena, Co-President (second from left), Edward Wilson, Chief Risk Officer (fourth from left), Padma Elmgart, Chief Technology Officer (sixth from left), Manu Sareen, Co-President (fifth from right), Dan O'Shea, Chief Administrative Officer (third from right) and Allan Levine, Co-Founder, Chairman & CEO (far right).

The GO Project

In 2022, Global Atlantic introduced The GO Project, which invites employees to nominate and advocate for a charitable cause about which they are passionate. After submitting an application, finalists are invited to present their cause to the Giving Committee. Run twice a year, each cycle of The GO Project awards a first place prize and two second place prizes to the selected charities. Employees who submit the winning applications are recognized by executive leadership during a Town Hall and at a dinner in New York.

The charity that won the first cycle of The GO Project was Caring Contact, a volunteer-staffed caring and crisis hotline and listening community, part of the National Suicide Prevention hotline. Caring Contact was submitted by Bis Mekbeb, Vice President, Human Resources in the New York office.

The six finalists were:



Diversity, Equity
& InclusionEmployee
EngagementProfessional
DevelopmentBenefits
& WellnessCompensation
Practices

Professional Development

At Global Atlantic, we are focused on being an employer of choice and are committed to employee development by creating an environment of opportunity where we can all succeed together. This includes a concerted effort to build skills and qualities that help us to best serve our customers, grow our businesses and win in the marketplace.



Our internal mobility program, Lattice, matches our talent with temporary or recurring opportunities across the Company. These opportunities meet immediate business needs while providing invaluable opportunities for career and leadership development.

Ambassador Program

The Ambassador Program is an onboarding experience for new employees at Global Atlantic, which includes several weekly meetings with a designated Ambassador and self-paced learning through Engage, our human capital management system. Our Ambassadors are subject matter experts and culture champions for the organization.



Hope Women's Center, toy build and donation, Senior Leadership Offsite (October 2022).

Development Programs

Our development programs align with our core values and leadership behaviors, which are universal for all employees and include skills and qualities needed for Global Atlantic's future success.

- We have a suite of programs tailored by career level and focused on learning opportunities that are foundational (for all employees in a career band), targeted (experiences to meet the individual where they are in their career journey) and voluntary (offerings an employee can choose) to support individual growth and development.
- We offer formal executive coaching to newly hired or promoted executives.
- We provide access to an online course catalog of interactive learning modules, including videos, coursework and online learning.

Diversity, Equity
& InclusionEmployee
EngagementProfessional
DevelopmentBenefits
& WellnessCompensation
Practices

Benefits & Wellness



Our benefits package is designed to provide employees and their families with a wide range of features to support their health, work and lifestyle needs.



INCLUSION

Lifestyle account
 Pet insurance
 Parental Leave
 Paid Military Leave
 Adoption Assistance
 Fertility and Family Planning
 Gender Affirmation Coverage
 Flexible Work Arrangements
 Diversity Business Networks
 Surrogacy Assistance

MIND & BODY

PPO & HDHP Medical Plan Options
 Virtual Visits
 Medical Second Opinion Program
 Dental
 Vision
 Short-term Disability
 Employee Assistance Program
 Concierge Benefit
 Virtual Exercise Therapy
 Wellness Incentives

GIVING

Global Atlantic Foundation*
 The GO Project
 Gift Matching
 Board Service Grants
 Dollars for Doers
 Volunteer Time
 Associate Board a through placement

CAREER

Individual Development Planning
 Professional Development Courses
 Industry Education Programs
 Tuition Reimbursement Program
 Leadership Development Programs
 Talent Mobility Opportunities

FINANCIAL

401(k): Includes Roth In-Plan Conversion Feature and After-Tax Contribution Source
 Health Savings Accounts
 Flexible Spending Accounts
 Commuter Expense Reimbursement Account
 Legal Assistance

* Global Atlantic Foundation, a donor advised fund

This overview highlights some of Global Atlantic's benefits which are generally available to full-time employees who regularly work at least 20 hours per week.

Diversity, Equity
& InclusionEmployee
EngagementProfessional
DevelopmentBenefits
& WellnessCompensation
Practices

Compensation Practices

Global Atlantic believes in a pay for performance approach. Performance is measured at a Company level to determine overall compensation, then cascaded through the organization by business unit, and then to individual employees based on their contributions. Our compensation considers pay parity and provides for recognition of high performers, and our annual bonus program differentiates business units, as well as individual employees, for exceptional performance in a given year.

100%

**of employees awarded
equity at KKR acquisition
of Global Atlantic**

As of February 1, 2021

“Global Atlantic was founded and built with an entrepreneurial spirit that still permeates the company today. I’m proud of the fact that we made 100% of our employees equity owners of the business, both when we separated from Goldman Sachs and again when we closed the KKR transaction. This has helped us retain great people who embody an ownership mentality and want to make an impact.”

Allan Levine, Co-Founder, Chairman & CEO



Serving our Communities

We strive to make a difference in the communities where we live and work across the U.S. and Bermuda. Our corporate citizenship efforts are closely aligned with our Company values of teamwork, integrity, diversity and stewardship.



"Mock Interview" event with Streetwise volunteers and mentees (November 2022).



Our Bermuda office helps educate Bermuda Institute students on career and scholarship opportunities (December 2022).

Supporting the Communities where we live and work


500
Volunteers
500+ Organizations
supported in
the past 12
months**Over \$3 million**
Donated to local charities
in the past 12 months

Charitable Giving at Global Atlantic

The mission of Global Atlantic's charitable programs is to support the communities where we live and work, by focusing on social and economic opportunity.

Pillars

Global Atlantic Foundation

The Foundation provides opportunities to small businesses tackling ongoing dynamic community needs.



Employee-Directed Giving



Company-Directed Giving



Volunteerism



Guiding Principles



We enter into a limited number of corporate partnerships with charitable organizations whose work closely aligns with our mission and values.



We encourage our employees to give to causes that are important to them, and we provide a company match to incentivize individual giving.



We support causes that are meaningful to our employees.



Our employees give their time to charitable causes, and our people leaders foster an environment that empowers teams to volunteer together.



Employees are encouraged to elevate their charitable work through board service.



Employee groups are provided resources that enable them to give time and money to charitable programs in the communities in which we live and work.



We offer critical, essential crisis response when needed in our communities.

2022 Highlights

Charitable Match

- Supported 500+ charities
- Matched \$2,000 for all employees and \$10,000 for Managing Directors
- Matched \$250 to any organization for which an employee volunteered for 25 hours outside of business hours, and \$1,000 to any organization for any employee who serves on the board of a non-profit
- Collectively raised \$300,000 for United Way in our Hartford and Des Moines offices

2022 Highlights

Company Giving & Partnership



National Forest Foundation Net Zero

Global Atlantic co-sponsored a National Forest Foundation panel *Net Zero and Forests*, showcasing forest-based solutions and natural strategies in mitigating climate change (October 2022).



Shellie Peters (Head of Benefits and Charitable Giving), hosted a meeting with several leaders of Accion Opportunity Fund, the initial flagship partner of Global Atlantic's Foundation. Members of Boston's Senior Leadership team and employees from across our offices strategized with Accion on how to best support their work within the Massachusetts small business community (July 2022).



Global Atlantic hosted a "Speed Networking" event at our New York office where job seekers with StreetWise connected with volunteers from KKR and Global Atlantic (November 2022).

SASB Standards Index

The following table provides responses and/or locations of information addressing the requirements of the SASB Insurance Industry standard (version 2018-10).

Code	Accounting Metric	Global Atlantic Response and/or Disclosure Source
TRANSPARENT INFORMATION & FAIR ADVICE FOR CUSTOMERS		
FN-IN-270a.1	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	<p>Global Atlantic did not sustain any material monetary losses in 2022 as a result of legal proceedings associated with its marketing and communications of insurance product-related information to new and returning customers.</p> <p>Global Atlantic reports all such matters that are material in KKR's filings with the SEC.</p>
FN-IN-270a.2	Complaints-to-claims ratio	For additional information, please refer to the NAIC National Complaint Index Report for Global Atlantic entities, including Forethought Life Insurance Company and Accordia Life and Annuity Company, the company's primary issuing entities of insurance products.
FN-IN-270a.3	Customer retention rate	<p>Global Atlantic does not disclose this specific metric.</p> <p>Delivering a consistent customer experience is a key corporate priority for Global Atlantic. It continues to explore ways to improve and invest in its customer experience, including digital interaction.</p>
FN-IN-270a.4	Description of approach to informing customers about products	<p>Global Atlantic primarily offers insurance products to individuals through a network of banks, broker-dealers, and independent marketing organizations. Global Atlantic does not sell insurance products directly to individuals.</p> <p>Product communications are held to Global Atlantic's own standards, as well as the standards of regulatory agencies and bodies, including, where applicable: State Departments of Insurance, SEC, Financial Industry Regulatory Authority (FINRA), and Department of Labor (DOL).</p> <p>Product communications are created by Global Atlantic's Marketing Organization, then reviewed and approved by the Advertising Review Unit within Compliance prior to external use. The Advertising Review Unit obtains input and support, as needed, from subject-matter experts in other departments, including Legal, Tax, and Product.</p> <p>Depending on the product type, related communications may include information on suitability of product offerings; costs; terms, conditions, and exclusions; explanation of claims process; and, availability of further information, via financial professional or agent, Global Atlantic's website, call center, or online portal.</p> <p>Depending on the product type, Global Atlantic communicates product performance to customers through a statement of account on a quarterly or annual basis.</p> <p>Customer-Facing Websites:</p> <p> globalatlantic.com globalatlantic.com/retirement-annuities </p> <p> globalatlantic.com/life-insurance globalatlantic.com/preneed-life-insurance </p>

Code	Accounting Metric	Global Atlantic Response and/or Disclosure Source
INCORPORATION OF ENVIRONMENTAL, SOCIAL, AND GOVERNANCE FACTORS IN INVESTMENT MANAGEMENT & ADVISORY		
FN-IN-410a.1	Total invested assets, by industry and asset class	\$124 billion total investments as of December 31, 2022. For more information on Global Atlantic's total investments, see KKR & Co. Inc.'s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, in particular Note 7 of the Notes to Consolidated Financial Statements. KKR 2022 Form 10-K
FN-IN-410a.2	Description of approach to incorporation of environmental, social, and governance factors in investment management processes and strategies	Review the Responsible Investment Statement on page 11 of the Global Atlantic 2022 Corporate Responsibility Report. Global Atlantic Corporate Responsibility website: https://www.globalatlantic.com/who-we-are/corporateresponsibility
POLICIES DESIGNED TO INCENTIVIZE RESPONSIBLE BEHAVIOR		
FN-IN-410b.1	Net premiums written related to energy efficiency and low-carbon technology	This topic does not apply to Global Atlantic, a retirement and life insurance company.
FN-IN-410b.2	Discussion of products and/or product features that incentivize health, safety, and/or environmentally responsible actions and/or behaviors	No products and/or product features to discuss as of December 31, 2022.
ENVIRONMENTAL RISK EXPOSURE		
FN-IN-450a.1	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	Global Atlantic, a retirement and life insurance company, does not currently use computer modeling to manage climate change-related risk as it is not in the Property & Casualty business in which potential losses associated with climate change-related events could be more substantial.
FN-IN-450a.2	Total amount of monetary losses attributable to insurance payouts from (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance)	This topic does not apply to Global Atlantic, a retirement and life insurance company.
FN-IN-450a.3	Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of Firm-level risks and capital adequacy	With respect to risk management, Global Atlantic considers environmental and climate change-related risks as part of its overall Enterprise Risk Management Framework. A natural or man-made disaster or catastrophe or the occurrence of climate change could adversely affect Global Atlantic's mortality, morbidity or other experience, adversely affect Global Atlantic's investment portfolio and have a significant negative impact on Global Atlantic's operations and results. Such events could also have an adverse effect on lapses and surrenders of existing policies, as well as sales of new policies. Global Atlantic is committed to continual learning and will seek to regularly reassess climate change-related risks, the degree to which those risks could affect Global Atlantic's business, and Global Atlantic's responses to those risks.

Code	Accounting Metric	Global Atlantic Response and/or Disclosure Source
SYSTEMIC RISK MANAGEMENT		
FN-IN-550a.1	Exposure to derivative instruments by category: (1) total potential exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives	<p>As part of Global Atlantic's risk management strategy, the company employs derivative instruments to hedge certain market risks. Global Atlantic's risk management hedge program seeks to mitigate economic impacts relating to its insurance products primarily from interest rate and equity price movements, while taking into consideration accounting and capital impacts by purchasing derivative financial instruments.</p> <p>For information on Global Atlantic's use of derivatives, see KKR & Co. Inc.'s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, in particular Note 8 of the Notes to Consolidated Financial Statements.</p> <p>KKR 2022 Form 10-K</p>
FN-IN-550a.2	Total fair value of securities lending collateral assets	<p>For information on Global Atlantic's repurchase agreements, see KKR & Co. Inc.'s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, in particular Note 7 of the Notes to Consolidated Financial Statements.</p> <p>KKR 2022 Form 10-K</p>
FN-IN-550a.3	Description of approach to managing capital and liquidity-related risks associated with systemic non-insurance activities	<p>Review KKR & Co. Inc.'s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, for Capital & Regulatory Requirements Note 25 as well as Commitments and Contingencies Note 24 of the Notes to Consolidated Financial Statements for Global Atlantic's liquidity and capital resources.</p> <p>KKR 2022 Form 10-K</p>
ACTIVITY METRICS		
FN-IN-000.A	Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance	<p>Review KKR & Co. Inc.'s Annual Report on Form 10-K for the fiscal year ended December 31, 2022, in particular the Schedule IV – Reinsurance for in-force policies.</p> <p>KKR 2022 Form 10-K</p>

2022 Highlights

Company Giving & Partnership Donations of \$25,000+



Accion Opportunity Fund Providing access to affordable financial services, knowledge resources, and networks. Accion Opportunity Fund is a “equitable financial support system for small U.S. businesses that advances economic mobility for women and people of color who own small businesses and low-income communities.” In 2022, AOF was selected as the first recipient/partner for Global Atlantic’s Foundation.



Girls Who Invest (GWI) is a non-profit organization dedicated to transforming the investment management industry by attracting and advancing women investors, changemakers, and leaders. They are changing the face of investing through education, mentoring, internships, and a supportive, motivated community and have reached nearly 2,000 women in just seven years. Their vision is for 30% of the world’s investable capital to be managed by women by 2030.



Hartford Public Library has been dedicated to serving the community of Hartford, Connecticut for over 200 years. Through its signature, annual event, Beyond Words, the Library garners support that enables it to go Beyond Words every day, with diverse and transformative programs and services for our community.



Hofstra University School of Law Hofstra University Maurice A. Deane School of Law is located on Long Island, New York and is recognized for its innovation and programming that prepares students with both the theory and skills needed for their legal careers. Believing “the law is not just something to be studied – it is to be lived,” Hofstra Law recently celebrated its 50th Anniversary and recognized Global Atlantic’s Chief Legal Officer, Samuel Ramos, an alum.



National Forest Foundation was chartered by Congress to bring people together to restore and enhance our National Forests and Grasslands. Working on behalf of the American public, the NFF leads forest conservation efforts and promotes responsible recreation in these treasured, public lands. Global Atlantic Financial earmarked its donation to NFF’s Restoration and Tree Planting programs.



New Alternatives for Children Since its founding in 1982, New Alternatives for Children has been dedicated to New York City’s most vulnerable children who are “living in poverty, have a profound disability, chronic illness or mental health diagnosis, and have experienced or are at risk of experiencing abuse and/or neglect.” NAC believes that “all children have a right to grow up at home, not in a hospital” and provides family support, medical and mental health, foster care and adoption, education and youth development services.

2022 Highlights

Company Giving & Partnership Donations of \$25,000+ (Continued)



New York City PARTNERSHIP FOUNDATION

New York City Partnership Foundation /Homeless Intervention Fund In 2022, New York City's Mayor, Eric Adams, and the Partnership for New York City "launched the Homeless Assistance Fund—a collective public-private initiative" designed to accelerate "providing services and mental health resources to New Yorkers experiencing homelessness." More than 60 companies, including Global Atlantic, collectively contributed over \$8 million to launch this initiative.



OUTWARD BOUND USA

Outward Bound serves people of all ages and backgrounds providing education through challenging learning expeditions that inspire strength of character, leadership and service to others, both in and out of the classroom. In operation for over 60 years, Outward Bound is the acknowledged leader in outdoor education and adventure-based learning in the U.S., serving over 50,000 students per year.



Streetwise Partners envisions an equitable society in which hard work and motivation is enough for career success. For 25 years, Streetwise Partners has delivered high impact and high quality workforce development mentorship programs that have increased employment opportunities for adults from overlooked and under-resourced communities. Founded in NYC in 1997, Streetwise operates in three regions and has served 8,000 mentees with the help of 15,000 volunteers.



Wide Horizons for Children For 50 years, Wide Horizons For Children has been dedicated to the well-being and security of the world's most vulnerable children. The organization has changed the lives of over 100,000 children through innovative programs that ensure stability and a future for those most in need.

2022 Highlights

Company Giving & Partnership Donations of \$10,000+



American Red Cross Operating both nationally and internationally, The American Red Cross is dedicated to “preventing and alleviating human suffering wherever it may be found,” to protecting “life and health and to ensure respect for the human being.” The American Red Cross harnesses the power of volunteers and the generosity of donors in addressing crises.



Caring Contact, an award-winning and volunteer staffed hotline, was founded in 1975. In 2005, Caring Contact was certified as a member of the National Suicide Prevention Lifeline network and now answers calls to the 988 Suicide & Crisis Lifeline from seven New Jersey counties as well as calls to a non-emergency support line. In 2022, Caring Contact’s volunteers answered over 17,000 calls. Caring Contact’s services are confidential and free to all.



Crohn's & Colitis Foundation is dedicated to curing Crohn's disease and ulcerative colitis, and to improving the quality of life for children and adults affected by these diseases. In addition to sponsoring research, the Foundation supports patients and healthcare professionals with educational programming focused on facing these chronic intestinal diseases.



Hello Neighbor Based in Pittsburgh, Hello Neighbor is dedicated to improving the lives of recently resettled refugee and immigrant families by guiding and supporting them as they settle into their new communities and lives. Since its founding in 2017, Hello Neighbor has supported over 1,000 immigrants and refugees from 26 countries – including providing access to basic food and necessities, employment services, school enrollment support, cultural orientation, English language classes and furnished housing.



Oakridge Neighborhood A nonprofit housing and human services agency created in 1969, Oakridge Neighborhood serves the most vulnerable children and families in this 17-acre community located in Des Moines' urban core. Through providing safe, affordable housing with wraparound services, OakRidge provides opportunity for individuals and families preparing for their next step.



International Rescue Committee “A global humanitarian aid, relief, and development nongovernmental organization,” the International Rescue Committee was founded in 1933. Helping those affected by crisis – “including the climate crisis – to survive, recover and rebuild their lives, the IRC addresses health care, helping children learn, empowering individuals and communities to become self-reliant, (and) always seeking to address the inequalities facing women and girls.” IRC operates in communities throughout Europe and the Americas and in more than 40 countries affected by crisis, including Ukraine, Syria and Afghanistan.

2022 Highlights

Company Giving & Partnership Donations of \$10,000+ (Continued)



PowerMyLearning is dedicated to advancing educational equity nationwide by activating the power of collaboration between teachers, students, and families. Fueled by these values: “strengthen relationships, embrace learning, advance equity, and embody humility,” PowerMyLearning works to “make a difference in the lives of students, teachers, and families.”



NANTUCKET BOYS & GIRLS CLUB

Nantucket Boys & Girls Club was founded to empower Nantucket’s youth to reach their fullest potential, offering athletics, educational programs, free meals and snacks, and summer camp to over 1,000 children annually.



Navy SEAL Foundation was founded in 2000 to provide essential programming and support for the SEALs, SWCCs, veterans of the Naval Special Warfare (NSW) community and their families. Through its five Pillars of Support, this foundation is focused on “building strength and resilience, encouraging optimal health, enhancing opportunities for growth through education, and solidifying a sense of community and belonging” for these warriors and their families.



Salanter Akiba Riverdale Academy SAR Academy is a coeducational, private Modern Orthodox Jewish day school, “dedicated to shaping thoughtful and caring young men and women with a deep commitment to” and “a deep concern for the world around them.”



Save the Children Federation was founded in 1919 and is committed to giving children everywhere and every day “a healthy start to life, the opportunity to learn and protection from harm.” Recognized as the first global movement for children, Save the Children has changed the lives over one billion children in the United States and the world. In 2021 alone, they served over 18.3 million children – including 837,000 in the United States.



World Central Kitchen Founded in 2010 by Chef José Andrés, World Central Kitchen (WCK) is a nonprofit organization that is first to the frontlines providing fresh meals in response to crises, while working to build resilient food systems with locally led solutions. Applying our model of quick action, leveraging local resources, and adapting in real time, WCK has served more than 300 million nourishing meals around the world.

When disaster strikes, WCK’s Relief Team mobilizes with the urgency of now to start cooking and serving meals to people in need. By partnering with organizations on the ground and activating a network of local restaurants, food trucks, or emergency kitchens, WCK serves comforting meals to survivors of disasters quickly and effectively. To support regional economies, WCK prioritizes purchasing local ingredients to cook with or distribute directly to families in need.

Disclaimer

DISCLAIMER & CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

The statements contained in this report are made as of the date of this report unless another date is specified in relation to any such statements, and The Global Atlantic Financial Group LLC and its subsidiaries (collectively, “Global Atlantic”) undertake no obligation to update the information contained in this report. Certain statements in this report are forward-looking statements, including, but not limited to, statements that are predictions of or indicate future events, trends, plans or objectives of Global Atlantic.

Forward-looking statements include statements regarding Global Atlantic’s targeted or growth, expected profit, earnings or income, return on equity, book value, expenses, margins, pricing, capital position, dividend policy, sales and sales rankings, distribution relationships, approval and closing of signed transactions, future or probable transactions, pipelines, return on transactions, operational effectiveness, competitiveness, underwriting and claims results, as well as statements regarding the Global Atlantic’s understanding of general economic, financial, political and insurance market conditions, regulatory environment and expected developments. Undue reliance should not be placed on such statements because, by their nature, they are subject to known and unknown risks and uncertainties and can be affected by other factors that could cause actual results and plans and objectives of Global Atlantic to differ materially from those expressed or implied in the forward-looking statements (or from past results). Factors such as (i) general economic conditions and competitive factors, particularly in key markets; (ii) the risk of a global economic downturn, in the financial services industries in particular; (iii) performance of and volatility in financial markets; (iv) levels of interest rates and changes in credit spreads; (v) frequency, severity and development of insured claims events; (vi) mortality and morbidity experience; (vii) natural disasters, pandemics, epidemics and endemics; (viii) geopolitical events; (ix) policy renewal and lapse rates; (x) our ability to generate and manage growth and achieve returns, including the ability of KKR & Co. Inc. and its subsidiaries (collectively, “KKR”) to source investments and the ability to achieve the benefits of our strategic partnership with KKR; (xi) effectiveness of our operating model, risk management, cybersecurity program and internal controls; (xii) competition in our industry and changes in our distribution relationships; (xiii) changes in our actual or perceived financial strength or credit ratings; (xiv) adverse outcomes in legal proceedings or regulatory matters and the potential for future legal and regulatory proceedings; (xv) changes in or uncertainty regarding capital ratios or requirements, accounting standards or practices or taxation; and (xvi) and changes in regulations and in the policies of regulators. Known and unknown risks, including the foregoing factors, may have a direct bearing on the results of operations of Global Atlantic or its business segments and on whether any targets will be achieved. Global Atlantic undertakes no obligation to update or revise any of these forward-looking statements, whether to reflect new information, future events or circumstances or otherwise.

Past performance is not a guide to future performance.

This report does not constitute investment, legal or tax advice. Persons requiring advice should consult an independent advisor.

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Annuities are issued by Forethought Life Insurance Company, 10 West Market Street, Suite 2300, Indianapolis, Indiana. Variable annuities are underwritten and distributed by Global Atlantic Distributors, LLC. Life Insurance is issued by Accordia Life and Annuity Company, 215 10th St, Des Moines, Iowa; and preneed life insurance is issued by Forethought Life Insurance Company.

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